



SAGARMALA FINANCE CORPORATION LIMITED

(A Mini-Ratna Category-I CPSE under the Ministry of Ports, Shipping and Waterways)

2nd Floor-B & 3rd Floor-C Block, ISID Campus,
4, Vasant Kunj Institutional Area, New Delhi - 110 070

EXPRESSION OF INTEREST

Empanelment of Law Firms for Comprehensive Legal Advisory and Execution Services

EOI Reference: SMFCL/Legal/Empanelment/2026–27/80

Issued by
Sagarmala Finance Corporation Limited (SMFCL)

Issue Date: 06.10.2026 | Last Date and Time for Submission: 20.10.2026 at 15:00 hours | Place: New Delhi

Date: 6th October 2026

Important Notice

Sagarmala Finance Corporation Limited (SMFCL) invites EOI solely for the purpose of inviting applications from eligible law firms for empanelment. Submission of an application, participation in the empanelment process, or empanelment by SMFCL shall not create, confer or vest any right, title, interest, entitlement or legitimate expectation whatsoever in favour of any applicant or empanelled law firm to receive, be considered for, or be awarded any assignment, nor shall it constitute or be construed as any representation, assurance, warranty, promise, commitment or obligation on the part of SMFCL to award any assignment or any minimum number, volume, frequency, duration or value of assignments.

SMFCL shall have the sole, absolute and unfettered discretion to determine whether any assignment is required, whether any assignment is to be awarded, the timing, scope, nature, value and duration of any assignment, and the law firm to whom any such assignment may be awarded, subject to Applicable Law and SMFCL's applicable procurement policies and requirements.

EOI Schedule

Particular	Details
EOI reference	SMFCL/Legal/Empanelment/2026-27/80
Date of publication	06.10.2026
Last date for seeking clarification	15:00 hours on 15 th October 2026
Last date and time for submission	15:00 hours on 20 th October 2026
Mode of submission	Physical submission
Submission address / portal	Senior Manager (Legal), Sagarmala Finance Corporation Limited, 2nd Floor-B & 3rd Floor-C Block, ISID Campus, 4, Vasant Kunj Institutional Area, New Delhi - 110 070
Application validity	30 days from the last date for submission of applications.
Documents	Format A/B/C (as applicable) (Application) , Annexure I (Acceptance, Declarations and Undertakings) Annexure II (Certificate by Stat Auditor/ CA) Annexure III A/B/C (as applicable) (Experience and Proposed Team).
Envelope	Sealed envelope superscribed "EOI for Empanelment of Law Firms – Panel A / Panel B / Panel C", as applicable, with EOI Reference SMFCL/Legal/Empanelment/2026-27/80.
Contact for clarification	Senior Manager (Legal), SMFCL E-mail: sm.legal@sdclindia.com

1. About SMFCL

Sagarmala Finance Corporation Limited (SMFCL), formerly known as Sagarmala Development Company Limited, is a Schedule "B" Central Public Sector Enterprise under the administrative control of Ministry of Ports, Shipping and Waterways, Government of India. SMFCL is a specialised maritime-sector Non-Banking Financial Company and supports port-led development and financing maritime infrastructure, including ports, port connectivity, logistics, coastal and inland waterways, shipbuilding, allied projects, in accordance with its mandate and applicable law.

Sagarmala Finance Corporation Limited (SMFCL) serves as a strategic financial enabler of India's maritime transformation, supporting port-led development through targeted financing solutions. The Corporation addresses critical funding gaps across the maritime value chain, enabling infrastructure growth, logistics efficiency, and sustainable sectoral development.

2. Invitation and Panel Structure

SMFCL invites applications from reputed and experienced law firms for empanelment under the following value-based panels. The applicable value for an assignment shall ordinarily be determined with reference to the sanctioned facility, transaction, issue, fund, project, claim or dispute value, as determined by SMFCL having regard to the nature and scope of the concerned assignment:

- Panel A – Assignments involving an amount of ₹2,000 crore and above.
- Panel B – Assignments involving an amount of ₹500 cr. and above to less than ₹2,000 crore.
- Panel C - Assignments involving an amount of less than ₹500 cr.

All three panels may cover transactional, lending, advisory, legal-audit, capital-markets, regulatory, litigation and dispute-resolution assignments as described in this EOI. SMFCL's determination of the applicable panel for any assignment shall be final and binding. Where an assignment has no readily ascertainable monetary value, SMFCL may, at its sole discretion, allocate the assignment to any of the three panels having regard to its complexity, strategic importance, risk profile, nature and the level of required expertise.

2.1 Application for empanelment

Out of three categories, i.e. category A, category B and category C, a law firm can apply/ submit application **for only one category**. Applying for more than one category would result into disqualification.

Applications shall be evaluated category-wise in accordance with the eligibility and evaluation criteria specified in this EOI.

3. Indicative Scope of Work

3.1 Transactional, Lending and Advisory Services

A. Lending and Structured Finance

- Undertake legal assignments in relation to sole lending, multiple-banking, consortium, syndicated, participation and other financing or lending structures, as applicable.
- Conduct comprehensive legal due diligence of the borrower, promoters, guarantors and relevant project or other obligor entities; including review of constitutional and organizational documents, Corporate authorisations, material contracts, governmental and regulatory approvals, licences, permits, clearances, litigation, disputes, encumbrances, charges and compliance status.
- Conduct and/ or coordinate title and property due diligence, ROC searches, CERSAI, and other relevant statutory, governmental or regulatory registries, authorities and records in relation to assets proposed or offered as security.
- Draft, review, negotiate and finalise financing and security documentation in accordance with the applicable sanction terms and conditions, including a clause-wise mapping and reverse mapping of the sanction conditions against the relevant transaction and security documents to ensure consistency and completeness.
- Advise on conditions precedent and subsequent, disbursement conditions, security creation, perfection, registration and priority of security, inter-creditor arrangements, escrow and cash-flow structures, guarantees, undertakings, covenants, events of default and enforcement rights and remedies.
- Attend and participate in meetings, negotiations, document-execution and closing sessions and site visits, where required by SMFCL in connection with the relevant assignment.
- Issue pre-execution, pre-disbursement, supplemental and closing legal opinions in SMFCL's prescribed format, confirming due authorisation, legal validity, binding effect, enforceability and completion/perfection of relevant security and transaction documentation.
- Oversee or advise on stamping, execution, notarisation, adjudication and registration of transaction and security documents, including applicable filings with the Registrar of Companies, CERSAI, Registrar/Sub-

Registrar of Assurances, NeSL and other relevant statutory, governmental or regulatory authorities, as applicable.

- Prepare, review, negotiate and finalise amendments, waivers, consents, supplemental and ancillary documents, restructuring and resolution documents, assignment/transfer/participation documents and other post-sanction or post-closing documentation, as may be required by SMFCL.
- Where foreign-law advice is required, coordinate with appropriately qualified foreign counsel on a back-to-back basis, subject to SMFCL's prior written approval of the proposed scope of work, appointment and fees. The empanelled law firm shall remain responsible for coordinating such advice and ensuring that it is aligned with the requirements of the transaction and SMFCL.

B. Capital Markets, Debt Issuance and Fund Raising

- Conduct legal due diligence and review, vet and advise on offer documents, information memoranda, disclosure documents, placement and transaction documents relating to the issuance, offer, placement, listing or transfer of bonds, debentures, commercial paper and other debt or capital-market instruments permitted under applicable law.
- Advise on and ensure compliance with the Companies Act, 2013, SEBI regulations, ~~and~~ circulars, notifications and directions, RBI directions and regulatory framework, MCA/ROC requirements, stock-exchange and depository requirements and other applicable Laws and regulatory requirements governing the relevant transaction.
- Draft/review, negotiate and finalise debenture trust deeds, bond documentation, security trustee agreements, hypothecation/mortgage documents, placement memoranda, listing applications, trustee and intermediary agreements disclosure and undertaking documents, and other ancillary or transaction related documentation.
- Coordinate, as required, with debenture trustees, arrangers, merchant bankers, stock exchanges, depositories, credit rating agencies, registrars, bankers, legal advisers and other intermediaries and advise SMFCL on legal and regulatory issues arising in connection with such coordination.
- Advise SMFCL on legally permissible and commercially viable fund-raising structures and avenues, including the legal, regulatory and documentation requirements applicable thereto and assist, as authorized by SMFCL, in representations, submissions consultations and correspondence with regulators, statutory authorities governmental institutions and Ministries.
- Prepare, maintain and periodically update a comprehensive compliance register for listed and unlisted securities and provide advice on periodic, event-based and continuing disclosure, periodic filings, reporting, filing and compliance obligations, including applicable timelines and regulatory requirements.
- Advise on conditions precedent, listing and post-issuance compliances, security creation and perfection, continuing covenants, disclosure obligations, investor rights, redemption, repayment, events of default and enforcement mechanisms, wherever applicable to the relevant issuance or fund-raising transaction.
- ☐ Provide transaction-specific legal advice and compliance support throughout the lifecycle of the issuance or fund-raising transaction, including structuring, documentation, execution, closing, listing and post-issuance matters, as may be required by SMFCL.

C. Fund Management, Structuring and Corporate/Regulatory Advisory

- Advise on the establishment, structuring, operation, governance and winding up of funds and investment vehicles, trusts, Alternative Investment Funds (AIFs), pooled investment structures and other permitted vehicles, including advice on anchor-investor arrangements, capital contributions and investment-management arrangements, unit classes, drawdowns, distributions, management and other fees, first-loss mechanisms, structures, defaults, transfers, conflicts of interest, indemnities, fiduciary responsibilities and governance arrangements.
- Draft/review, negotiate and finalise private placement memoranda, trust deeds, investment management agreements, contribution and subscription agreements, side letters, undertakings declarations, indemnities and other fund, investment and ancillary documentation as may be required.

- Provide legal opinions and advisory on matters arising under the Companies Act, 2013, applicable RBI directions, SEBI regulatory framework, FEMA, contract law, labour and employment laws, public procurement requirements and other applicable laws relevant to SMFCL.
- Assist SMFCL with corporate approvals, statutory and regulatory filings, policies, governance documents, service-related matters and other incidental legal work, as may be required from time to time.

D. Legal Audit

- Review financing, security and project documents furnished under the sanction terms and assess their legal validity, enforceability and compliance with the applicable sanction and applicable law.
- Verify reports, certificates, searches and filings with ROC, CERSAI, NeSL and other relevant statutory or regulatory registries; and identify any unauthorised or unpermitted charges, defects, deficiencies or gaps in the creation, registration or perfection of security.
- Submit a comprehensive legal audit report in SMFCL's format, covering documentation, approvals, legal validity and enforceability, security creation and perfection, identified deficiencies and their legal or risk implications, together with specific corrective actions and recommendations for rectification and mitigation.

3.2 Litigation and Dispute Resolution and Legal Representation Services

A. Pre-litigation and Enforcement Support

- Review the financing and security documents and recommend legally available recovery, restructuring, settlement and enforcement options and remedies.
- Prepare comprehensive action plan, setting out the required approvals, notices, filings, statutory and contractual timelines, dependencies, key risks and strategic considerations.
- Draft, review and finalise correspondence, demand notices, recall notices and statutory notices, including notices and actions under the SARFAESI Act, 2002, wherever applicable.
- Participate in lender, borrower, guarantor and settlement meetings and provide legal advice and strategic support to SMFCL throughout the assignment.
- Advise on enforcement and realization of security, insolvency and bankruptcy proceedings, debt recovery, invocation and enforcement of guarantees, fraud-related legal actions, settlement and restructuring arrangements and related documentation and proceedings.

B. Litigation, Arbitration and Representation

- Draft, settle, review and finalise pleadings, petitions, applications, affidavits, written statements, replies, rejoinders, appeals, reviews, written submissions and other pleadings, applications and filings.
- Represent and appear for SMFCL before civil and commercial courts, DRT/DRAT, NCLT/NCLAT, High Courts, the Supreme Court of India, arbitral tribunals, statutory and regulatory authorities and other judicial or quasi-judicial forums as may be required.
- Coordinate filings, appearances, conferences with senior counsel, case management and procedural compliance and provide SMFCL with a written status update after every material hearing, order or significant development.
- Participate in and advise SMFCL in relation to negotiation, mediation, conciliation and out-of-court settlement proceedings, strictly in accordance with SMFCL's instructions and approvals.
- Represent and advise SMFCL in service and employment matters, contractual and commercial disputes, investor-related matters and other litigation, arbitration proceedings or claims not directly connected with lending or financing activities.

The above scope is indicative and not exhaustive. The scope of any assignment may be determined, modified, expanded or supplemented by SMFCL, having regard to the nature, complexity, requirements and circumstances

of the relevant transaction, project, matter or dispute. The assignment may include all such additional, ancillary or incidental legal services, advice, assistance and deliverables as may reasonably be required by SMFCL for the proper, effective and timely completion of the assignment, whether expressly specified in the above scope.

4. Eligibility Criteria

Sl. No.	Eligibility Parameter	Category A	Category B	Category C
1	Average annual turnover during the last three financial years	More than ₹10 crore	More than ₹5 crore and up to ₹10 crore	₹2 crore and above, up to ₹5 crore
2	Relevant financial years	FY 2023-24, 2024-25 and 2025-26. If the audited turnover for FY 2025-26 is unavailable, FY 2022-23, 2023-24 and 2024-25 shall be considered.	Same as Category A	Same as Category A
3	Minimum professional strength	At least 4 partners and 20 associates	At least 4 partners and 20 associates	At least 3 partners and 20 associates
4	No. of Projects wherein the law firm has acted as LLC in respect of Project financing / Infra sector	Acted as Lenders' Legal Counsel for at least 15 infrastructure or other project-financing assignments during the last five financial years	Acted as Lenders' Legal Counsel for at least 10 such assignments during the last five financial years	Acted as Lenders' Legal Counsel for at least 7 such assignments during the last five financial years
5	Maritime-sector assignments included in the project-finance assignments at Sl. No. 4, during FY 2021-22 to FY 2025-26	Acted as Lenders' Legal Counsel for at least 10 maritime sector assignments during the last five financial years	Acted as Lenders' Legal Counsel for at least 7 maritime sector assignments during the last five financial years	Acted as Lenders' Legal Counsel for at least 4 maritime sector assignments during the last five financial years
6	Empanelment with government organisations	Currently empanelled with at least 4 government agencies, including NBFCs, financial institutions, banks, lending institutions or infrastructure companies	Same as Category A	Same as Category A
7	Blacklisting or de-empanelment	The law firm and its partners must not be blacklisted or de-empanelled by any government agency as on the bid-submission date	Same as Category A	Same as Category A
8	Office presence	The law firm must have its own office or an associate office in Delhi/NCR	Same as Category A	Same as Category A

For eligibility and scoring, only completed assignments undertaken by the applicant firm as Lenders' Legal Counsel shall count. Individual partners' assignments undertaken at other firms and general legal-counsel assignments shall not count. Experience shall cover FY 2021–22 to FY 2025–26. Each maritime assignment shall also be included in the project-finance assignment count. List all qualifying assignments in Annexure III-A/B/C; add rows as required. Assignment values shall be disclosed, but past assignments need not fall within the monetary band of the panel applied for. Government empanelments shall be current on the application-submission date.

A certificate confirming compliance with all applicable eligibility criteria, duly signed by the Managing Partner/Equity Partner or other duly authorized partner of the applicant, shall accompany the application. For confirming compliance, SMFCL reserves the right, at any stage of the empanelment process, to seek original documents, clarifications, additional information or further supporting evidence to verify the eligibility and credentials of the applicant.

5. Evaluation Methodology

Only those applications meeting every minimum eligibility requirement and containing the prescribed documents shall be considered for evaluation. Evaluation shall be undertaken separately panel-wise. The evaluation matrix for empanelment of law firms can be found in **Annexure - C**

5.1 Minimum Qualifying Score and Panel Size

- A minimum score of 60 out of 100 marks is required for consideration for empanelment in each category. Subject to its requirements and the number of eligible applicants, SMFCL proposes to empanel up to ten (10) highest-ranked qualifying firms in each category. SMFCL may vary the panel size in accordance with this EOI.
- Ties shall be resolved in the sequence prescribed in Annexure C: marks under Sl. No. 3, followed by Sl. No. 4 and then Sl. No. 2. If a tie remains at the last available rank after applying this sequence, SMFCL may empanel all firms tied at that rank.
- Where a category has a shortfall, SMFCL may, with the firm's written consent, consider an otherwise qualifying but unselected applicant from a higher category for a lower category. Such consideration shall follow the applicant's ranking in the category originally applied for and verification of all minimum requirements of the lower category. The upper turnover limit of the lower category shall not apply to such transfers. An applicant shall nevertheless apply for only one category.
- SMFCL reserves the right, at its sole discretion, to review, increase, reduce or otherwise modify the proposed number of firms to be empanelled under each Panels, having regard to the number and quality of responsive applications, its operational and business requirements, and the nature and anticipated volume of assignments.

6. General Conditions

6.1 During the EOI Process

- The EOI notice shall be published on SMFCL's website.
- Applications shall be complete, unconditional and submitted in the prescribed format within the specified deadline.
- SMFCL may reject an application that is late, incomplete, conditional, unsigned, not in the prescribed form, unsupported by required documents, materially misleading or non-compliant with eligibility requirements.
- SMFCL may verify or cross-check any information furnished and may seek clarifications without creating an obligation to permit supplementation of a materially deficient application.

- Merely meeting the eligibility criteria or achieving the cut-off score/minimum qualifying score does not confer a right to empanelment or legitimate expectation upon the applicant to be empanelled. Empanelment shall remain subject to the evaluation process and the final decision of SMFCL in accordance with this EOI and Applicable Law.
- Any further classification by subject-matter expertise or capability shall operate within the panel structure and transfer provisions specified in this EOI and shall not alter the published eligibility or ranking criteria.
- Existing empanelments shall be governed by their respective approval letters and terms. The existing regular empanelments shall continue as mentioned in their appointment letters, subject to their governing terms and any duly approved earlier termination and shall continue for their approved tenure unless replaced or terminated in accordance with their governing terms. Existing firms seeking empanelment under this EOI shall apply afresh and shall be evaluated without preference. Existing engagements shall remain governed by their respective work orders or engagement letters.
- SMFCL reserves the right, at its sole discretion and at any stage, to **amend, modify, extend, defer, suspend, cancel or withdraw this EOI or the empanelment process, in whole or in part, without assigning any reason and without incurring any liability or obligation to any applicant, subject to Applicable Law and applicable procurement requirements.**

6.2 Post-Empanelment

Empanelment does not guarantee award of any assignment or minimum fees.

- For award of assignments, the empanelled law firm shall, remain duly registered on the Government e-Marketplace (GeM), wherever applicable, and shall maintain valid GST registration and all other required registrations, licences, approvals and statutory compliances required under Applicable Law for undertaking and performing the relevant assignment.
- Assignments may be awarded through a request for quotation(RFQ) , limited tender, nomination where legally permissible, or any other procurement method as may be adopted by SMFCL under applicable procurement policy and Applicable law.
- Each assignment shall specify its scope, deliverables, timelines, professional fees, confidentiality and conflict-of-interest obligations and other applicable terms. No engagement shall become effective or binding until a written work order or engagement letter is issued by SMFCL and duly accepted by the empanelled law firm.
- The empanelled law firm shall promptly disclose to SMFCL actual or potential conflicts of interest and shall not act against SMFCL, directly or indirectly in the same or a substantially related or connected matter without SMFCL's prior written consent.
- The firm shall maintain confidentiality, professional independence, data security and privilege and shall comply with SMFCL policies communicated from time to time, including its Anti-Fraud Policy.
- Material changes affecting eligibility, constitution, key team, office, registrations, integrity status or capability shall be notified to SMFCL within 15 days.
- SMFCL may, at its sole discretion, suspend or remove an empanelled law firm from the empanelment for reasons including, without limitation, misrepresentation, misconduct, conflict of interest, breach of applicable terms or obligations, persistent delay, unsatisfactory or poor performance, loss of eligibility or any other recorded reason, subject to compliance with the applicable procedure and Applicable Law.
- The empanelment shall remain valid for three (3) years from its effective date, unless suspended, withdrawn or terminated earlier in accordance with this EOI, applicable procedure and applicable law. Any extension shall require SMFCL's written approval.

7. Submission Instructions

Interested firms shall submit application for the specific panel in the following manner:

- Panel A: Format A (Application) with Annexures I (Acceptance, Declaration and Undertaking) , II (Certificate by Statutory Auditor/ CA) and III-A (Experience and proposed team) and supporting documents.
- Panel B: Format B (Application) with Annexures I (Acceptance, Declaration and Undertaking) , II (Certificate by Statutory Auditor/ CA) and III-B (Experience and proposed team) and supporting documents.
- Panel C: Format C (Application) with Annexures I (Acceptance, Declaration and Undertaking) , II (Certificate by Statutory Auditor/ CA) and III-C (Experience and proposed team) and supporting documents.
- The application shall be duly signed and stamped by the authorized signatory on each prescribed declaration/certificate and shall be properly indexed, with all page consecutively numbered, to facilitate verification and reference.
- The application shall be submitted in a sealed envelope, which shall be clearly superscribed with the following, as applicable: “EOI for Empanelment of Law Firms – Panel A”, “EOI for Empanelment of Law Firms – Panel B”, or “EOI for Empanelment of Law Firms – Panel C”.

Submission address: Senior Manager (Legal), Sagarmala Finance Corporation Limited, 2nd Floor-B & 3rd Floor-C Block, ISID Campus, 4, Vasant Kunj Institutional Area, New Delhi - 110 070

Last date and time: 15:00 hours on 20th October 2026. Applications received after the deadline shall not be considered, except where the deadline is formally extended by SMFCL.

8. Application Checklist

S. No.	Document	Enclosed (Yes/No)	Page No.
1	Format A, Format B or Format C , as applicable		
2	Annexure I – Acceptance, declarations and undertakings		
3	Annexure II – CA/statutory-auditor certificate		
4	Annexure III-A, III-B or III-C – Relevant assignments and team		
5	Constitution/registration documents and authority of signatory		
6	PAN and GST certificate / permitted proof of application		
7	Evidence of Delhi/NCR office		
8	Audited financial statements supporting the turnover figures and the prescribed auditor/CA certificate		
9	GeM registration details, if available		
10	Disclosure of pending integrity/disciplinary matters, if any		

FORMAT A – Application for Panel A

Assignments involving ₹2,000 crore and above

To
 Senior Manager (Legal)
 Sagarmala Finance Corporation Limited
 2nd Floor-B & 3rd Floor-C Block, ISID Campus,
 4, Vasant Kunj Institutional Area, New Delhi - 110 070

Particular	Details to be furnished
Name and legal constitution of the firm	
Registered/principal office address	
Delhi/NCR office address	
Name and designation of authorised signatory	
Mobile number and email	
Name(s) of Managing/Equity Partner(s)	
Partner(s) proposed for SMFCL assignments	
PAN / GSTIN / GeM Seller ID	
Annexure I enclosed	Yes / No
Annexure II enclosed	Yes / No
Annexure III-A enclosed	Yes / No

Declaration

I/We declare that I/we have verified the details stated in this application and its annexures and that the information and documents submitted are true, complete and correct. I/We understand that any material misstatement or suppression may result in rejection, removal from the panel and other action permissible under law.

Signature: _____

Name: _____

Designation: Managing Partner / Equity Partner / Authorised Partner

Date: _____ Place: _____

Seal of the Firm

FORMAT B – Application for Panel B

Assignments involving ₹ 500 cr and above to less than ₹2,000 crore

To
Senior Manager (Legal)
Sagarmala Finance Corporation Limited
2nd Floor-B & 3rd Floor-C Block, ISID Campus,
4, Vasant Kunj Institutional Area, New Delhi - 110 070

Particular	Details to be furnished
Name and legal constitution of the firm	
Registered/principal office address	
Delhi/NCR office address	
Name and designation of authorised signatory	
Mobile number and email	
Name(s) of Managing/Equity Partner(s)	
Partner(s) proposed for SMFCL assignments	
PAN / GSTIN / GeM Seller ID	
Annexure I enclosed	Yes / No
Annexure II enclosed	Yes / No
Annexure III-B enclosed	Yes / No

Declaration

I/We declare that I/we have verified the details stated in this application and its annexures and that the information and documents submitted are true, complete and correct. I/We understand that any material misstatement or suppression may result in rejection, removal from the panel and other action permissible under law.

Signature: _____

Name: _____

Designation: Managing Partner / Equity Partner / Authorised Partner

Date: _____ Place: _____

Seal of the Firm

FORMAT C – Application for Panel C**Assignments involving less than ₹500 crore**

To
 Senior Manager (Legal)
 Sagarmala Finance Corporation Limited
 2nd Floor-B & 3rd Floor-C Block, ISID Campus,
 4, Vasant Kunj Institutional Area, New Delhi - 110 070

Particular	Details to be furnished
Name and legal constitution of the firm	
Registered/principal office address	
Delhi/NCR office address	
Name and designation of authorised signatory	
Mobile number and email	
Name(s) of Managing/Equity Partner(s)	
Partner(s) proposed for SMFCL assignments	
PAN / GSTIN / GeM Seller ID	
Annexure I enclosed	Yes / No
Annexure II enclosed	Yes / No
Annexure III-C enclosed	Yes / No

Declaration

I/We declare that I/we have verified the details stated in this application and its annexures and that the information and documents submitted are true, complete and correct. I/We understand that any material misstatement or suppression may result in rejection, removal from the panel and other action permissible under law.

Signature: _____

Name: _____

Designation: Managing Partner / Equity Partner / Authorised Partner

Date: _____ Place: _____

Seal of the Firm

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ANNEXURE II – Certificate by Statutory Auditor / Chartered Accountant

Name of Law Firm: _____

This is to certify, on the basis of the records and information produced before us, that:

1. The law firm _____ is constituted as a Partnership Firm / Limited Liability Partnership / Company (delete whichever is inapplicable).
2. The firm maintains an office in Delhi/NCR at: _____.
3. PAN of the firm: _____. A copy is attached.
4. GSTIN of the firm: _____. A copy of the registration certificate / permitted proof of application is attached.
5. As on the application-submission date, the firm had _____ partners and _____ associates on its rolls.

The average annual professional turnover for FY 2023–24, FY 2024–25 and FY 2025–26 was ₹_____ crore. If audited turnover for FY 2025–26 is unavailable, FY 2022–23, FY 2023–24 and FY 2024–25 shall be used. The applicable figures are set out below.

Applicable financial year	Turnover (₹ crore)
2023–24 / 2022–23	
2024–25 / 2023–24	
2025–26 / 2024–25	

This certificate is issued at the request of the firm for submission to SMFCL in connection with the EOI for empanelment of law firms.

Signature: _____

Name of Auditor/CA: _____

Membership No.: _____

Firm Registration No.: _____

UDIN: _____

Date: _____ Place: _____

Seal

ANNEXURE III-A – Panel A Experience and Proposed Team**A. Relevant Project-Finance and Maritime Assignments During FY 2021–22 to FY 2025–26**

S. No.	Client and sector	LLC assignment and scope	Facility/project value; maritime assignment Yes/No	Completion date and supporting evidence

B. Proposed Core Team

S. No.	Name / designation	PQE	Area of expertise	Role in SMFCL assignments

Attach brief profiles of proposed partners and key associates, highlighting experience in lending, project finance, capital markets, fund structuring, regulatory advisory and legal audit, as applicable.

ANNEXURE III-B – Panel B Experience and Proposed Team**A. Relevant Project-Finance and Maritime Assignments During FY 2021–22 to FY 2025–26**

S. No.	Client and sector	LLC assignment and scope	Facility/project value; maritime assignment Yes/No	Completion date and supporting evidence

B. Proposed Core Team

S. No.	Name and designation	PQE	Area of expertise	Role in SMFCL assignments

Attach profiles of the proposed partners and key associates covering lending, project finance, maritime matters, capital markets, fund structuring, advisory, legal audit and litigation, as applicable.

ANNEXURE III-C – Panel C Experience and Proposed Team**A. Relevant Project-Finance and Maritime Assignments During FY 2021–22 to FY 2025–26**

S. No.	Client and sector	LLC assignment and scope	Facility/project value; maritime assignment Yes/No	Completion date and supporting evidence

B. Proposed Core Team

S. No.	Name and designation	PQE	Area of expertise	Role in SMFCL assignments

Attach profiles of the proposed partners and key associates covering lending, project finance, maritime matters, capital markets, fund structuring, advisory, legal audit and litigation, as applicable.

ANNEXURE - C**EVALUATION MATRIX****MARKING SCHEME FOR CATEGORY A (Assignments of ₹2,000 crore and above)**

S.No	Parameters	Particulars	Marks	Supporting Documents to be submitted
1.	Average Annual Turnover in last 3 financial years (FYs 2023-24, 2024-25 & 2025-26). In case FY 2025-26 audited turnover is not available, the last three FYs shall be 2022-23, 2023-24, 2024-25.	More than 10 Crores	(Total Marks – 30) i. 20 marks for more than ₹ 10 crores upto ₹ 30 crores ii. 25 marks for more than ₹ 30 crores and upto 50 crores iii. 30 marks for more than ₹ 50 crores.	Audited financial statement to be submitted, as applicable.
2.	Number of Partners and Associates (on the date of submission of application for empanelment)	At least 5 partners and 20 associate s	Total marks – 20 i. 10 marks: at least 4 partners and 20 associates. ii. 15 marks: at least 5 partners and 21 associates. iii. 20 marks: at least 9 partners and 31 associates.	a certificate from the statutory auditor/chartered accountant stating the number of partners and associates in the law firm at the time of submission of application for empanelment.

S.No	Parameters	Particulars	Marks	Supporting Documents to be submitted
3.	Number of completed project-finance/infrastructure assignments as Lenders' Legal Counsel during FY 2021-22 to FY 2025-26.	At least 15 completed project-finance/infrastructure assignments as Lenders' Legal Counsel during FY 2021-22 to FY 2025-26.	(Total Marks – 30) i. 15 projects in Project Financing – 20 marks ii. 16-20 projects in project financing – 25 marks iii. 21 and above projects in project financing – 30 marks	Anyone of the following: 1. Copy of Work order/LOA along with declaration from Managing Partner/Equity Partner having completed the assignment. 2. Completion letter from the organization concerned
4.	Number of completed maritime-sector assignments as Lenders' Legal Counsel included in Sl. No. 3, during FY 2021-22 to FY 2025-26.	At least 10 completed maritime-sector assignments as Lenders' Legal Counsel, included in the assignments at Sl. No. 3, during FY 2021-22 to FY 2025-26.	Total Marks – 10) i. 10 projects in maritime sector – 5 marks ii. More than 10 upto 15 projects in maritime sector – 7 marks iii. 16 and above projects in maritime sector – 10 marks	Anyone of the following: 1. Copy of the Work order/LOA along with declaration from Managing Partner/Equity Partner having completed the assignment. 2. Completion letter from the organization concerned
5.	Empaneled with number of government agencies including banks/NBFCs/FIs/lending institutions/infrastructure companies	Empaneled with atleast 4 government agencies including banks/NBFCs/FIs/lending institutions/infrastructure companies.	(Total Marks – 10) i. Empaneled with 4 - 5 marks ii. Empaneled with more than 4 but upto 8 - 7 marks iii. Empaneled with more than 8 - 10 marks	Copy of Empanelment letter to be submitted

Note:

1. In case of a tie between law firms on the same marks, the ranks will be decided on the basis of marks awarded against S. No. 3 of the marking scheme.
2. In case of a tie between law firms on the same marks even after applicability of point at S. No. 3 above, the ranks will be decided on the basis of marks awarded against S. No. 4 of the marking scheme.
3. In case of a tie between two law firms on the same marks even after applicability of point at S. No. 3 and 4 of the marking scheme, the ranks will be decided on the basis of marks awarded against S. No. 2 of the marking scheme.

SAGARMALA FINANCE CORPORATION LIMITED
MARKING SCHEME FOR CATEGORY B

(Assignments of ₹500 crore and above but below ₹2,000 crore)

S.N o.	PARTICULARS	PARAMETERS	MARKS	Supporting Documents to be submitted
1.	Average Annual Turnover in last 3 financial years (FYs 2023-24, 2024-25 & 2025-26). In case FY 2025-26 audited turnover is not available, the last three FYs shall be 2022-23, 2023-24, 2024-25.	More than ₹ 5 Crores and upto ₹ 10 Crores in last 3 financial years	(Total Marks – 30) i. 20 marks for more than ₹ 5 crores and upto ₹ 7 crores. ii. 25marks for above ₹ 7 crores and upto ₹ 9 crores. iii. 30 marks for more than ₹ 9 crores - ₹10 crores	Audited financial statement to be submitted, as applicable.
2.	Number of Partners and Associates (on the date of submission of the application for empanelment)	At least 4 partners and 15 associates	Total marks – 20 i. 10 marks: at least 4 partners and 20 associates. ii. 15 marks: at least 5 partners and 21 associates. iii. 20 marks: at least 9 partners and 31 associates.	a certificate from the statutory auditor/chartered accountant stating the number of partners and associates in the law firm at the time of submission of application for empanelment.
3.	Number of completed project-finance/infrastructure assignments as Lenders' Legal Counsel during FY 2021–22 to FY 2025–26.	At least 10 completed project-finance/infrastructure assignments as Lenders' Legal Counsel during FY 2021–22 to FY 2025–26.	Total marks – 30 i. 10 projects – 20 marks ii. 11–15 projects – 25 marks iii. 16 or more projects – 30 marks	Anyone of the following: 1.Copy of Work order/LOA along with declaration from Managing Partner/Equity Partner having completed the assignment. 2.Completion letter from the organization concerned

S.N o.	PARTICULARS	PARAMETERS	MARKS	Supporting Documents to be submitted
4.	Number of completed maritime-sector assignments as Lenders' Legal Counsel included in Sl. No. 3, during FY 2021–22 to FY 2025–26.	At least 7 completed maritime-sector assignments as Lenders' Legal Counsel, included in the assignments at Sl. No. 3, during FY 2021–22 to FY 2025–26.	Total marks – 10 i. 7 projects – 5 marks ii. 8–11 projects – 7 marks iii. 12 or more projects – 10 marks	Anyone of the following: 1. Copy of Work order /LOA along with declaration from managing Partner/ Equity Partner having completed the assignment. 2. Completion letter from the organisation concerned
5.	Empanelment with number of government agencies including banks/ NBFCs/Fis/ lending institutions/ infrastructure companies	Empanelled with atleast 4 government agencies including banks/NBFCs/Fis/lending institutions/ infrastructure companies	(Total Marks -10) (i) Empanelled with 4- 5 marks (ii) Empanelled with more than 4 but upto 8- 7 marks (iii) Empanelled with more than 8- 10 marks	Copy of empanelment letter to be submitted

Note:

1. In case of a tie between law firms on the same marks, the ranks will be decided on the basis of marks awarded against S. No. 3 of the marking scheme.
2. In case of a tie between law firms on the same marks even after applicability of point at S. No. 3 above, the ranks will be decided on the basis of marks awarded against S. No. 4 of the marking scheme.
3. In case of a tie between two law firms on the same marks even after applicability of point at S. No. 3 and 4 of the marking scheme, the ranks will be decided on the basis of marks awarded against S. No. 2 of the marking scheme.

SAGARMALA FINANCE CORPORATION LIMITED
MARKING SCHEME FOR CATEGORY C (Assignments below ₹500 crore)

S.N o.	PARTICULARS	PARAMETERS	MARKS	Supporting Documents to be submitted
1.	Average Annual Turnover in last 3 financial years (FYs 2023-24, 2024-25 & 2025-26). In case FY 2025-26 audited turnover is not available, the last three FYs shall be 2022-23, 2023-24, 2024-25.	Average annual turnover of ₹2 crore and above, up to ₹5 crore, during the applicable three financial years.	Total marks – 30 i. ₹2 crore to ₹3 crore (inclusive) – 20 marks ii. More than ₹3 crore and up to ₹4 crore – 25 marks iii. More than ₹4 crore and up to ₹5 crore – 30 marks	Audited financial statement to be submitted, as applicable.
2.	Number of Partners and Associates (on the date of submission of the application for empanelment)	At least 3 partners and 10 associates	Total marks – 20 i. 10 marks: at least 3 partners and 20 associates. ii. 15 marks: at least 4 partners and 21 associates. iii. 20 marks: at least 6 partners and 31 associates.	a certificate from the statutory auditor/chartered accountant stating the number of partners and associates in the law firm at the time of submission of application for empanelment.
3.	Number of completed project-finance/infrastructure assignments as Lenders' Legal Counsel during FY 2021–22 to FY 2025–26.	At least 7 completed project-finance/infrastructure assignments as Lenders' Legal Counsel during FY 2021–22 to FY 2025–26.	Total marks – 30 i. 7–9 projects – 20 marks ii. 10–14 projects – 25 marks iii. 15 or more projects – 30 marks	Anyone of the following: 1. Copy of Work order/LOA along with declaration from Managing Partner/Equity Partner having completed the assignment. 2. Completion letter from the organization concerned

S.N o.	PARTICULARS	PARAMETERS	MARKS	Supporting Documents to be submitted
4.	Number of completed maritime-sector assignments as Lenders' Legal Counsel included in Sl. No. 3, during FY 2021–22 to FY 2025–26.	At least 4 completed maritime-sector assignments as Lenders' Legal Counsel, included in the assignments at Sl. No. 3, during FY 2021–22 to FY 2025–26.	Total marks – 10 i. 4 projects – 5 marks ii. 5–6 projects – 7 marks iii. 7 or more projects – 10 marks	Anyone of the following: 1. Copy of Work order /LOA along with declaration from managing Partner/ Equity Partner having completed the assignment. 2. Completion letter from the organisation concerned
5.	Empanelment with number of government agencies including banks/ NBFCs/Fis/ lending institutions/ infrastructure companies	Empanelled with atleast 4 government agencies including banks/NBFCs/Fis/lending institutions/ infrastructure companies	(Total Marks -10) (i) Empanelled with 4- 5 marks (ii) Empanelled with more than 4 but upto 8- 7 marks (iii) Empanelled with more than 8- 10 marks	Copy of empanelment letter to be submitted

Note:

4. In case of a tie between law firms on the same marks, the ranks will be decided on the basis of marks awarded against S. No. 3 of the marking scheme.

5. In case of a tie between law firms on the same marks even after applicability of point at S. No. 3 above, the ranks will be decided on the basis of marks awarded against S. No. 4 of the marking scheme.

6. In case of a tie between two law firms on the same marks even after applicability of point at S. No. 3 and 4 of the marking scheme, the ranks will be decided on the basis of marks awarded against S. No. 2 of the marking scheme.