Sagarmala Finance Corporation Limited

(A Government of India Enterprise)
Mini Ratna Category - I CPSE
CIN: U64920DL2016GOI305194
GSTIN: 07AAYCS0357B1Z8

RFP No.: SMFCL/R&TA/2026-27/73

JULY 2026

Request for Proposal ('RFP') for engagement of Registrar & Transfer Agent for Proposed Private Placement of Unsecured/Secured Bonds/NCDs of Sagarmala Finance Corporation Limited ("SMFCL"/ "Company"/ "Issuer").

Tentative Key Dates for Assignment

Release of RFP	08.07.2026
Last date & time for Submission of Proposal	15.07.2026 Till 03:30 PM
Date & time of opening of Technical Bid	15.07.2026 at 04:00 PM
Validity of offer	60 Days from Close of Bids
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Contact Details	**Tel No:** 011- 21400754 **Email:** gm.finance@sdclindia.com

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1. INTRODUCTION

1.1. About Company

Sagarmala Finance Corporation Limited (SMFCL) (formerly known as Sagarmala Development Company Limited) is a schedule B (Mini Ratna Category-I) CPSE under the Ministry of Ports, Shipping and Waterways, Government of India.

SMFCL, is a wholly owned by Govt. of India, which was originally incorporated on 31st August 2016 as Sagarmala Development Company Limited. Further in June, 2025, the name of the company was changed from Sagarmala Development Company Limited to Sagarmala Finance Corporation Limited. SMFCL is now registered as Non-Banking Financial Company (NBFC) with Reserve Bank of India (RBI). SMFCL is the Country's first Non-Banking Financial Company-NBFC in the Maritime Sector. The registration of SMFCL as an NBFC is a major milestone in India's maritime journey. SMFCL will bridge crucial financing gaps and offer sector-specific financial solutions., empowering ports, MSMEs, startups, and institutions. This move is in perfect alignment with the Maritime Amrit Kaal Vision 2047 and making the country a leading global maritime power and Viksit Bharat.

SMFCL is set to provide a more focused and accessible financial ecosystem for India's maritime growth, enabling projects that contribute to sustainable development, innovation, and national logistics efficiency.

The Company has been registered as NBFC to fulfil mainly the following objectives:

- ✓ To fund port modernization, port connectivity (road and rail), port-led industrialization, coastal community development, inland waterway development, and improving port- hinterland connectivity and related maritime projects.
- ✓ Aligns with national maritime policies and international benchmarks to drive growth in the Indian maritime sector by supporting projects that enhance port capacity and related infrastructure and businesses along with forward & backward linkages.
- ✓ To provide a funding window for projects and/or implement residual projects that cannot be funded by any other means/ mode.
- ✓ To finance all activities, and initiatives relating to maritime sector including development, upgradation, renovation, replacement and augmentation of infrastructure and projects.
- ✓ To finance studies, surveys, investigations, startups, incubators, research on any project, activity, and to carry out any activity including consultancy, training, etc.
- ✓ To aid Amrit Kal Vision through maritime infrastructure and economic growth initiatives, while playing an integral role in the Development of Maritime ecosystem.

1.2. SMFCL offers a range of financing products tailored to the maritime sector's needs:

- ➢ **Term Loans:** For capital expenditure on new projects or expansions of existing projects, with tenures above 1 Year & up to 20 years or 85% of the economic life of projects, whichever is earlier.

- ➢ **Short term Loans/ Working Capital Loan:** Short-term funding for operational needs, such as vessel maintenance or inventory management, Cash-flow mismatches, fuel purchase with tenures up to 1 year.

- **Project Finance:** Structured financing for greenfield or brownfield projects, including non-recourse or limited-recourse options including consortium lending with other Financial Institutes.

- **Equipment Finance:** Loans for acquiring vessels, machinery, or infrastructure equipment.

- **Refinancing:** Takeover of existing loans from other lenders to optimize costs.

- **Bridge Loans:** Interim financing for projects awaiting long-term funding or approvals.

- **Letter of Credit / Comfort/ Undertaking:** Issuance of Letter of credit and/or letter of comfort/ or letter of Undertaking for material or equipment supply.

2. Proposal

SMFCL proposes to raise unsecured/secured Bonds/NCDs in one or more tranches during the financial year 2026-27 to be issued on private placement basis.
SMFCL proposes to appoint a SEBI registered Registrar & Transfer Agent (RTA) to broadly take up the activities related to private placement issue(s) of aforesaid bonds/NCDs (including activities pertaining to redemption, settlement of unclaimed amount after redemption date and subsequent transfer to IEPF/ claim settlement from IEPF in respect of bonds/NCDs issued during the assignment period.

3. Scope of Services

The detailed scope of work is attached as **Annexure- A**.

4. Eligibility Criteria

TECHNICAL EVALUATION CRITERIA

Technically qualified, the R&T Agent should fulfil the following: -

- To be a SEBI registered R&T Agent (a copy of valid SEBI registration certificate, to be submitted along with the offer).
- To have experience of handling secured and/or unsecured Bond/NCD issuances.
- Should have the debt securities (secured and/or unsecured Bond/NCD) under management of more than ₹ 25,000 crore in multiple tranches/issues in the preceding financial year (FY 2025-26).
- The R&T Agent should have provided services to at least three Public Sector Undertakings (PSUs) during the preceding financial year, of which at least one should be an NBFC-PSU. Documentary evidence in support of such experience is required to be furnished as part of the bid submission.
- RTA should preferably have office or an establishment in Delhi to deliver the above services (details of office in Delhi be provided).
- RTA should have efficient IT infrastructure in place so as to support smooth and prompt servicing of bonds/NCDs. As a documentary proof RTA should provide their official link of the said IT services.
- RTA to confirm that it is not violating the guidelines issued by RBI, SEBI or any other regulatory authorities for acting as RTA and shall provide the following certifications / undertakings signed by the authorized signatories stating:
    a. “We certify that we have not been debarred/ blacklisted/ disqualified from functioning by any regulatory authority. We further certify that there is no investigation pending against our concern”.
    b. “We hereby undertake that no action has been initiated against us by SEBI/RBI or any other govt./statutory agency with regard to any financial irregularities or

otherwise and any other financial dealing with various Banks/FIs and its subsidiaries / any other agency."

The applicant/ bidder would be required to submit their certifications/ undertakings only in the format attached as Annexure-B

[Note: If at any point of time, the undertaking is found to be incorrect, SMFCL reserves the right to reject/terminate your bid/contract at any point of time without any notice, SMFCL may also take appropriate view regarding present/future dealing with your company and also, no fee shall be paid in such a case].

FINANCIAL BID:

The applicant/ bidder would be required to submit their financial bid (strictly in the format) as specified in annexure C.

GENERAL TERMS & CONDITIONS

The general terms and conditions applicable with regard to submission of bid/ offer for award of contract by SMFCL are as follows: -

- **Modification and Withdrawal of Bids:** No bid may be modified after the prescribed deadline for submission of bids. Furthermore, no bid may be withdrawn during the period commencing from the bid submission deadline and ending upon the expiry of the bid validity period, as specified in the RFP.

- **Clarification of Bids:** To assist in the examination, evaluation and comparison of bids SMFCL may, at its discretion, seek clarifications from any bidder regarding its bid and the corresponding response from the bidder shall be in writing.
  Further, any R&TA requiring a clarification on the RFP document must submit its request in writing to SMFCL, by 17:00 Hours, 10.07.2026. Any request for clarification may be sent via e-mail as specified in the RFP.

- **Acceptance of Terms & Conditions:** The bidder must confirm his/her acceptance of the terms & conditions mentioned in the RFP. In case any clause is not acceptable to the bidder, the same should be specifically brought to the attention of SMFCL. If no mention is made in this regard, it shall be presumed that all clause mentioned in the RFP are acceptable to the bidder.

- **Period of Contract:** - RTA so appointed through the bidding process shall remain empanelled for all the forthcoming issues of unsecured/secured bonds/NCDs issued during the period of one year from the date of appointment. However, the term is further extendable for a further period of two years subject to the fee/ terms of the assignment continuing to remain the same and satisfactory performance by the RTA.

- **Remuneration Terms:** The RTA once appointed shall remain appointed till the completion of entire activities associated (including activities pertaining to redemption, settlement of unclaimed amount after redemption date and subsequent transfer to IEPF/ claim settlement from IEPF) in respect of bonds/ NCDs issued during the assignment period, for which maintenance charges shall be paid by SMFCL as per the fees quoted by the RTA.

- SMFCL is entitled to deduct applicable tax (if any) at source as per Indian Laws from all payments due to the R&TA under the contract.

- If any rates of taxes/duties/levies (hereinafter called 'Tax') are increased or decreased, a new Tax is introduced, an existing Tax is abolished or any change in interpretation or application of any Tax occurs in the course of the performance of Contract, which was or will be assessed on the R&TA in connection with performance of the Contract, an equitable adjustment of the Contract Price shall be made to fully take into account any such change by addition to the Contract Price or deduction there from, as the case may be. However, these adjustments would be restricted to direct transactions between SMFCL and the R&TA and not on procurement of services etc. if any by the R&TA.

- **Correction of Errors:** Bids complying with the technical requirements as stated in the RFP will be checked for any arithmetic errors in computation and summation, Errors will be corrected by SMFCL as follows:

  a) Where there is discrepancy between amounts in figures and in words, the amount in words will govern.
  b) The amount stated in the bid form will be adjusted by SMFCL in accordance with the above procedure for the correction of errors and shall be considered as binding upon the bidder.

- **Compliance of Regulations:** The R&TA shall ensure that all services covered by the RFP/Contract have been in strict compliance with all applicable laws and regulations. The R&TA should execute and deliver such documents as may be needed by the SMFCL in evidence of compliance. All laws and regulations required to be incorporated by the RFP/Contract are hereby deemed to be incorporated by this reference. Any liability arising out of contravention of any of the laws in executing the order shall be the sole responsibility of the R&TA.

- SMFCL could have multiple issuances of bonds/NCDs of various maturities and various sizes during the year. The fee quoted by the RTA per issue shall be valid for entire year irrespective of number and size of issuance(s).

- As private placement issues are largely subscribed by Institutional Investors, for evaluation purpose, the total number of bond/NCD holders/ folios for mobilization of bonds/NCDs to be issued on private placement basis is being assumed as 100 folios per series. However, the actual fee would be paid on the basis of actual number of bond/NCD holders/ folios in a particular series.

- The evaluation committee shall evaluate the bids/ offers received. The respondent with the lowest financial bid/ offer shall be ranked L-1 and so on. In the event of a tie (multiple L1 bidders) the contract shall be awarded based on ranking (Higher ranking) issued by Prime Database league table for the category 'Registrar'.

- SMFCL reserve the right to accept/reject any or all the offers received by it without assigning any reason whatsoever.

- **Sub-Contracting:** The R&TA shall not sub-contract, transfer or assign any part of this order without the prior written consent of SMFCL and the copies of sub-contract shall be forwarded to SMFCL.

- The successful bidder shall be liable to give unconditional access to Reserve Bank of India (RBI) for inspection.

- No part of the Financial Bid shall be made part of the Technical Bid failing which the Bid is liable to be rejected.

- **Dispute*:*** - The SMFCL and the RTA shall use their best efforts to resolve amicably, through mutual consultation and direct negotiations, any disagreement or dispute arising out of or in connection with this Contract. In the event that the parties are unable to resolve such dispute amicably, any dispute, difference, or claim whatsoever arising out of or relating to the assignment shall be referred to the Managing Director (MD) of SMFCL, whose decision shall be final and binding on both parties.

- **Legal Jurisdiction:** All matters of dispute arising out of this order shall be referred to courts in Delhi/New Delhi jurisdiction only.

- **Penalty Clause** - The RTA is expected to execute the work efficiently and with due diligence. The Registrar shall indemnify the Company and its successors from and against all suits, claims actions and damages which may be made or commence against the Company by any holder of the securities issued or other third party as a consequence of any failure or deficiency on the part of the Registrar in performing or fulfilling any of the functions, duties, obligations and services hereunder. Registrar shall be liable for payment of damages which are caused by the negligence, willful misconduct, failure to act or recklessness of the Registrar. Further RTA shall also be liable for the negligence, misconduct even if any further action by SMFCL had ratified the work done by RTA.

- **Termination of contract** - SMFCL reserve the right to terminate the contract after giving 2-month notice to the firm or the appointment of new registrar whichever is later. In case of termination, the existing registrar shall transfer all documents/records to the new registrar for smooth transition of the assignment.

Annexure A

Scope of Work:

SMFCL proposes to appoint a **SEBI registered Registrar as Registrar & Transfer Agent** (RTA) to broadly take up the following activities:

a. To arrange execution of tripartite agreements
   - Registrar-SMFCL-NSDL and
   - Registrar-SMFCL-CDSL

b. Collection of all original application forms and preparing a database of applications and applicants after reconciling with Banker's Certificate. Also creating database of Arranger wise/ Bank-wise collections received.

c. Sending acknowledgement letters to the investors.

d. Preservation & processing of the applications and the database.

e. creating database from the applications forf the nominations made.

f. Creating database of Electronic Clearing Service (ECS)/NEFT/RTGS options given by the Investors.

g. Reconciliation of applications received and preparing a list of valid and invalid applications and presenting the information to SMFCL for facilitating allotment.

h. To arrange credit of demat accounts of investors - execution of Corporate Action and Master Creation with the Depositories i.e., NSDL & CDSL, within the prescribed time limit.

i. Dispatch of allotment advice.

j. Servicing of Bonds/NCDs-Periodical Interest Payments:
   - To prepare the list of the bondholders on record date for interest payment and/or redemption of respective bond series.
   - Calculate the gross interest, applicable Tax Deducted at Source (TDS), and net interest payable to each bondholder.
   - Computation of interest and dispatch of interest warrants to the investors for interest on application money as well as periodical interest payment, printing of interest registers and interest warrants thereby ensuring timely servicing.
   - To prepare payment file required by the payee bank for releasing the payment to the investors through electronic mode i.e., RTGS/NEFT/ECS/NECS and co-ordinate with Bankers for success and failure files and dispatching Demand Draft (DD) in case of rejection etc.
   - Inform the concerned bond/NCD holders of interest credit through ECS/NEFT/RTGS facility.
   - Receiving periodical statement of interest/ redemption payments from the paying banker (for interest/ redemption payments) and follow up with the banker and the bond/NCD holders for reconciliation on monthly basis.
   - Reply to enquiries/ queries and resolving investor's complaints/ RTIs relating to application allotment, interest, TDS, form 121 (Declaration for non-senior and senior citizens to avoid TDS where eligible), de-mat, redemption, including updation of Bank details, address and contact details, telephone numbers etc.
   - Collection of all the TDS exemption certificates (if applicable), from investors and account for the same while affecting payment of interest.
   - Receipt of requests from bond/NCD holders for renewal of stale cheques and revalidation, if any.

k. To handle all the enquiries/ grievances of the bond/NCD holders and to maintain relevant records. Record in relation to the above to be kept including the date of receipt and response sent and status shall be informed to Company on fortnightly/ monthly basis or as and when required.

l. Maintaining records/ various Returns, as may be required and file the same with the respective Government authorities.

m. Filing of Annual Return/Statement of Financial Transaction of Reportable account/other returns in co-ordination with existing RTA of SMFCL.

n. Maintenance of all records/ folios of all bond/NCD holders (including correspondence, dispatch details etc.).
o. Sending the master record copy periodically to SMFCL, with distribution schedule, benpos etc.
p. To prepare the investor wise final statements for repayment of principal to bond/NCD holders as on record date, to print redemption cheques/ redemption warrants, if any and TDS Certificates and dispatch them to bond/NCD holders.
q. In respect of demat account bond/NCD holders, send letters/ e-mails to them, 3 months before maturity date of the bonds held by them and request them to correspond with their DP for discrepancies, if any, in their demat account, bank details, contact details, address and remove encumbrances, if any, on securities etc.
r. In respect of physical bond/NCD holders, send letters/ e-mails to them, 3 months before maturity date of the bonds/NCDs held by them and request them to update bank details, contact details, address and remove encumbrances, if any, on securities etc.
s. On receiving go-ahead signal from SMFCL, take steps to credit the bank account of demat bond/NCD holders and debit the respective demat account of the bonds/NCDs redeemed along-with debit corporate action formalities with the depositories etc. Similarly follow steps to remit funds to holders of physical bonds/NCDs at time of redemption.
t. To receive Investor service requests, as per SEBI regulations and scrutinize and verity the same.
u. Servicing Bonds/NCDs–Put/Call Option(if required):
    - Receive all put option requests received from bond/NCD holders and compile them.
    - Present the compiled list to SMFCL two months before the expiry of period stipulated as per terms from the date of allotment.
    - Calculate the maturity proceeds payable.
    - Follow similar system and procedures as in the case of redemption on maturity.
v. Services related to Unclaimed/unpaid Bonds/NCDs and IEPF:
    - RTA has to maintain and provide the complete data of the folios which remain unclaimed / unpaid after redemption / interest payment.
    - Unpaid/ unclaimed folios records are required to be matched with the data shared with the payment Banker appointed from time to time.
    - As the unclaimed amount may not maintained in the separate account, RTA is responsible for reconciliation of warrants and other mode of payment and have to maintain update records regarding payments.
    - RTA have to process payment of unclaimed/unpaid data as and when investor requests.
    - Processing of transmission cases, in case of unclaimed bonds/NCDs.
    - RTA will share the folios and their details which are required to be transferred to IEPF as per Companies Act 2013 or amendment there to.
    - RTA will maintain the data of the folios which gets transferred to the IEPF and provide any information called for by SMFCL, in this regard.
    - Send Reminder letter to the bond/NCD holders, whose interest/principal is unclaimed.
    - Prepare files/data for information of IEPF authorities.
    - Validating them and keeping records of the claims received from bond/NCD holders for refund from IEPF authorities.
    - Preparation of MCA data as per FORM IEPF-2, comprising of consolidated information in respect of unclaimed bonds/NCDs (principal/ interest) and their respective details like name of bond/NCD holders, address, amount etc.
w. Any other activity related to servicing of bonds/NCDs & bond/NCD holders, as may be required

by SMFCL from time to time during the currency of the Bonds.

x. Other requirements:

- For facilitating demat holding of bonds/NCDs, the RTA should have connectivity with NSDL and CDSL and periodically reconcile and clear the pendency position by inter-acting and corresponding with NSDL & CDSL.
- RTA should follow all the guidelines, processes and procedures as agreed between SMFCL and RTA for various Investor service requests related to bond/NCD holders including Name deletion, Transmission, Change of address, Change of Bank particulars, Duplicate Bonds, De-Mat, transfer of unclaimed securities from demat suspense a/c etc.RTA shall receive requests for transfers and transmissions along with the requisite documents, scrutinize the same, effect the transfers and transmissions, and maintain the necessary records, including the Transfer Entry Register.
- RTA shall handover all the documents, application form and data in a systematic way to SMFCL as and when desired.
- RTA to attend all legal matters/cases notices etc. pertaining to these bond/NCD issues.
- RTA to maintain the following records and provide the same to SMFCL as and when required: -
  - Copies of all the records
  - Monthly updating all the records
  - Reconciliation statement for allotment, interest payment and redemption payment.
  - Transmission Register (Series-wise).
  - Interest Register (Series-wise) taking into account terms of the issue.
  - Demat Register.
  - Master data in electronic mode.
  - Buyer/Seller statement
  - Top 50 bond/NCD holders and changes in the holding, if any.
  - List of Strike-off Companies.
  - Details of holding by Public Financial Institutions (PFIs) /FIs etc.
  - Complaints received and attended.
  - Any other information as may be required by SMFCL.
  - Information to be prepared, as per amendments in SEBI regulations, from time to time.
- The scope of work regarding NSDL/CDSL operations will cover providing following periodical reports/ information:
  - Maintenance of Dematerialized Scrips in the Depository
  - Regular updation of the data downloaded by NSDL/CDSL on a periodical basis
  - Benpos generation on record dates in respect of interest payments, Call/Put option, redemption/ maturity of bonds/NCDs or on periodic basis as per requirement.
  - Top 100 Bond/NCDs Investors as on the last date of Benpos report
  - Bond/NCD Holding Pattern as required.
  - Top 100 Buyers and Sellers on weekly basis for NSDL/CDSL separately, as required.
  - Correspondence, MIS online real time basis.

- Interest Details online real time basis.
- Change in the Distribution Schedule as per requirement.
- SEBI Quarterly Report as on the last day of the quarter.
- Any other information as may be required by SMFCL.

The above list is only illustrative and not exhaustive. The RTA should understand the scope of work explained above and would take care of any other activity related to Registrar as may be required by SMFCL and not included above.

The RTA once appointed shall remain appointed till the completion of entire activities associated (including activities pertaining to redemption, settlement of unclaimed amount after redemption date and subsequent transfer/ claim from IEPF) in respect of bonds/NCDs issued during the assignment period, for which maintenance charges shall be paid by SMFCL as per the fees quoted by the RTA. RTA, accordingly, shall provide, all required services for the folios which remain unclaimed post redemption date and transfer of unclaimed amount to IEPF and settlement of the same through IEPF authorities.

Annexure B

(On Letterhead of the Firm) TECHNICAL

BID/ OFFER

Declarations/ Undertakings

(i) "We are registered with SEBI having a valid and subsisting registration vide a Certificate of Registration bearing Certificate No .... to act as the Registrar & Transfer Agent (a copy of valid SEBI registration certificate is attached) ."

(ii) "We confirm that we are not violating the guidelines issued by RBI/SEBI or any other regulatory authority for acting as Registrar & Transfer Agent for SMFCL's issue of bonds/NCDs."

(iii) "We confirm that we have not been debarred/ blacklisted/ disqualified from functioning by any regulatory/ Statutory body and there is no investigation pending against our concern".

(iv) "We confirm that no action has been initiated against us by SEBI//RBI or any other govt./statutory body with regard to any financial irregularities or otherwise and any other financial dealing with various Banks/FIs and its subsidiaries/ any other agency."

(v) ‘‘We hereby confirm that we have read the provisions of all clauses and further confirm that notwithstanding anything stated elsewhere to the contrary, the stipulation of all clauses of RFP are unconditionally acceptable to us. Any deviation, if proposed against any clause of the RFP, have been explicitly brought to the notice of SMFCL.”

“We hereby confirm that we have efficient IT infrastructure in place so as to support smooth and prompt servicing of bonds/NCDs.”
"We confirm that we have an office/ establishment in Delhi to deliver the Registrar & Transfer Agent services.

Address of Delhi Office:

____

____

Authorized Signatory
Name:
Designation:
Place:
Date:

Enclosure:

1- Copy of SEBI Registration Certificate.
2- Documentary evidence demonstrating debt securities (secured and/or unsecured Bond/NCD) under management of more than INR 25,000 crore in multiple tranches/issues during the preceding financial year (FY 2025-26).
3- List of the clientele for which acted as a registrar in the preceding financial year.
4- As a documentary proof RTA should provide their official link of the IT infrastructure for bond/NCD servicing.
5- Copy of PAN No. and Goods and Services Tax Registration No.

Annexure C

The applicant/ bidder would be required to submit their financial bid (strictly in the format) specified below:

Sr. No.	Details	Price per Folio	Total value for 100 folios
(i)	Initial acceptance fee/ up-front charges (all inclusive) applicable for one year from the date of allotment		
(ii)	Processing fee (all inclusive) payable by SMFCL on annual basis during the currency of bond/NCD issue and in respect of unclaimed Folios after maturity of bonds/NCDs.		

Note:

1. Price has to be quoted by considering 100 folios. However, the actual fee would be paid on the basis of actual number of bondholders/ folios in a particular series
2. However, all expenditure related to postage and emails that may be incurred by RTA in connection with execution of the assignment shall be paid by SMFCL at actual over and above the Initial acceptance fee/ upfront fee/Processing fee.
3. GST & other statutory taxes/ levies, if any, shall be payable as applicable over and above the fee quoted/ tabulated above.
4. There shall be no price escalation during the currency of the bonds/NCDs from the date of appointment.
5. The RTA should clearly understand the scope of work and accordingly quote the fee/ charges for acting as RTA. No additional fee shall be paid over and above the fee referred to above.

Annexure D

(On Letterhead of the Firm)

(To be submitted with the Bid Document) FORMAT

FOR BID SECURITY DECLARATION

Whereas, we ________(name of Bidder) have submitted bid for RTA for issuance(s) of bonds/NCDs by SMFCL.

I/we hereby submit following declaration in lieu of submitting Bid Security.

- If after the opening of bid, we withdraw or modify our bid during the period of validity of the said bid (including extended validity of bid) as specified in the RFP document,

  or

  If, after the award of work, we fail to sign the contract within 7 (seven) days of issuance of award letter.

We shall be suspended for one year and shall not be eligible to bid for tenders issued by SMFCL from Date of issue of suspension order.

Authorized Signatory
Name:
Designation:
Place:
Date:

Annexure E

(On Letterhead of the Firm)

(To be submitted with the Bid Document) FORMAT
Details for Electronic Fund Transfer (EFT)

Bidders Name and Address:

To

____
Sagarmala Finance Corporation Limited (SMFCL)

Dear Sir,

We hereby authorize SMFCL to make all our payments through Electronic Fund Transfer (EFT) System. The details for facilitating the payments are given below.

Name of the Beneficiary	
Bank Name	
Branch Address	
IFSC Code	
Bank Account Number	
Bank Account Type	

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed or credit is not effected at all for reasons of incomplete or incorrect information, I/We would not hold the Company responsible.

Yours truly,

Date:

Signature……………………
(Authorised signatory)

Place:

Full Name…………………..
Designation…………………
Seal…………….…………